

# ECONOMICS (ECON)

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**ECON 5101 Economics.** Fundamental concepts of macroeconomics, including supply and demand, measurements of and determination of economic performance, such as GDP, inflation, and unemployment are studied. Other topics include the causes of instability in the economy and corrective measures such as fiscal and monetary policy, money and banking, and the Federal Reserve System. This is a foundational course requiring a minimum letter grade of "B". 3 semester credit hour/s.

**Campus:** LISLE (Typically Offered: Periodically)

**ECON 6101 Managerial Economics.** Applies microeconomic tools to business decision making. Topics include optimization, consumer behavior, elasticity of demand, the use of regression analysis to estimate demand (revenues) and costs, marginal analysis and market structure. Prerequisite: BALT 5101 or waived, ECON 5101 or waived. 3 semester credit hour/s.

**Campus:** LISLE (Typically Offered: Periodically)

**ECON 6901 Independent Study in Economics.** This course allows an opportunity for a student to concentrate on a specific topic related to an existing course or to explore a timely topic not covered in an existing course. A proposal is required, outlining the nature of the problem and scope of the investigation. A research paper or project is required, as appropriate to the problem under investigation. 1-9 semester credit hour/s. Course Repeatable. Maximum number of units allowed: 9. Department Consent Required.

**Campus:** LISLE (Typically Offered: Annually)

**ECON 6902 Internship in Economics.** An internship offers practical work experience within which the student has the opportunity to apply and test theoretical learning while developing executive skills. The internship experience may be an apprenticeship in which a less experienced student learns about the organization, the business unit, and a variety of projects in which the supervisor is involved, or a project in which the student has major responsibility for a specific assignment and exposure to other areas of responsibility or interest. The internship may be repeated in different settings. 1-9 semester credit hour/s. Course Repeatable. Maximum number of units allowed: 9. Department Consent Required.

**Campus:** LISLE (Typically Offered: Annually)

**ECON 6903 Special Topics in Economics.** Timely topics are presented in the form of 1, 2, or 3-semester credit hour courses. Keeping pace with advances in a discipline requires constant learning. These courses provide an opportunity to examine and assess issues. Topics are announced in advance. 1-9 semester credit hour/s. Course Repeatable. Maximum number of units allowed: 9. Department Consent Required.

**Campus:** LISLE (Typically Offered: Annually)